HEC Paris Entrepreneurship Workshop

December 10-11, 2026

Location: HEC Paris, 1 rue de la Libération, 78350 Jouy-En-Josas, France

Organizers: Johan Hombert (HEC Paris), Jessica Jeffers (HEC Paris)

Contact: Camilla Pater (pater@hec.fr)

Thursday 10 December (Building X, room X013)

12.00 Lunch buffet (Building X, next to room X013)

13.00 Welcome by Johan Hombert and Jessica Jeffers

13.10 Session 1: Scaling Up

The Value Gap: Europe Cannot Scale
Bo Becker* (SSE), Efraim Benmelech (Kellogg), Joao Monteiro (EIEF)
Discussant: Charles Parry (Imperial)

Founder Factories: The Origins of High-Growth Startups
François Derrien (HEC Paris), Abel Gonzales-Hishinuma (HEC Paris), Augustin Landier* (HEC Paris)
Discussant: Xuelai Li (Warwick)

14.40 Coffee break

15.00 Session 2: Venture Capital

How Do Emerging Markets Investors Make Decisions? Evidence From Venture Capital And Private Equity
Emanuele Colonnelli (Chicago Booth), Marcio Cruz (IFC), Josh Lerner (HBS), Mariana Pereira-Lopez* (IFC)
Discussant: Mike Ewens (Columbia)

The Impact of Patient Capital
Yingxiang Li* (CityU Hong Kong), Tong Liu (MIT Sloan), Ting Xu (Toronto-Rotman)
Discussant: Ulrich Hege (Toulouse School of Economics)

16.30 Coffee break

16.50 Session 3: Firm Scope

Servitization and Firm Scope
Salomé Baslandze (Atlanta Fed), Elvira Sojli* (UNSW Sydney), Wing Wah Tham (UNSW Sydney)
Discussant: Margarida Soares (Nova)

17.40 Early Ideas Session
6-minute presentations of early stage research projects

18.20 Adjourn

Friday 11 December (Building X, room X013)

8.30 Morning coffee and snacks

9.00 Session 4: Founders' Incentives

Debt-Driven Business Creation
Claudio Michelacci (EIEF), Edoardo Scalcione (EIEF), Fabiano Schivardi (LUISS-EIEF), Luana Zaccaria* (LUISS-EIEF)
Discussant: Donghyun Kang (Erasmus)

The Dynamic Trade-Off of Dual-Class Shares
Hyunseob Kim* (Chicago Fed), Doron Levit (U. Washington), Roni Michaely (U. Hong Kong)
Discussant: Martin Schmalz (Oxford)

10.30 Coffee break

10.50 Session 5: R&D

The Geography of R&D and the Onshoring of Innovation: Evidence from TCJA Section 174
Donald Bowen III (Lehigh), Joan Farre-Mensa (U. Illinois Chicago), Luke Stein* (Babson College)
Discussant: Clément Mazet-Sonilhac (Bocconi)

11.40 Early Ideas Session
6-minute presentations of early stage research projects

12.30 Lunch buffet

14.00 Session 6: Screening founders and ideas

Intermediating Ideas
Vrinda Mittal* (UNC), S. Lakshmi Naaraayanan (LBS), Charles Parry (Imperial)
Discussant: Roham Rezaei (U. Amsterdam)

Human vs. AI in Startup Evaluation: Evidence from an Early-Stage Accelerator
Andrew Funck* (HEC Paris)
Discussant: Katarina Warg (Copenhagen Business School)

15.30 Adjourn

* Presenting author.

Each 45-minute session is divided into a 25-minute presentation by one of the authors, a 10-minute analysis by the discussant and 10 minutes for Q&A.